

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

**Procedures for Cotton Clerks
14-CN (Revision 10)**

Amendment 29

Approved by: Acting Deputy Administrator, Farm Programs



Amendment Transmittal

A Reason for Amendment

Exhibit 11 has been amended to correct ELS cotton color 1, leaf 5 and color 3, leaf 1-2 rates.

Page Control Chart		
TC	Text	Exhibit
		11, pages 1, 2

Schedule of Loan Rates for ELS Cotton (American-Pima) by Color, Leaf, and Staple

The following schedule of loan rates is applicable for eligible qualities of 2006-crop ELS cotton stored in approved warehouses at all locations. ELS cotton with a staple length of less than 44/32 is ineligible for loan. For 2004 through 2007 crop ELS cotton, the national average loan rate is \$0.7977 per pound.

Color	Leaf	Staple Length (Inches)		
		1-3/8 Inches (44/32)	1-7/16 Inches (46/32)	1-1/2 Inches (48/32) and Longer
1	1-2	77.40	83.00	83.10
	3	74.05	79.65	79.75
	4	73.90	79.50	79.60
	5	73.80	*--79.40--*	79.50
	6	73.70	79.30	79.40
	7	73.70	79.30	79.40
2	1-2	76.75	82.50	82.80
	3	73.40	79.15	79.45
	4	73.25	79.00	79.30
	5	73.15	78.90	79.20
	6	73.05	78.80	79.10
	7	73.05	78.80	79.10
3	1-2	73.85	76.85	*--77.30--*
	3	70.50	73.50	73.95
	4	70.35	73.35	73.80
	5	70.25	73.25	73.70
	6	70.15	73.15	73.60
	7	70.15	73.15	73.60
4	1-4	63.30	65.45	65.45
	5	59.70	61.85	61.85
	6	59.60	61.75	61.75
	7	59.60	61.75	61.75

Schedule of Loan Rates for ELS Cotton (American-Pima) by Color, Leaf, and Staple (Continued)

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Color	Leaf	Staple Length (Inches)		
		1-3/8 Inches (44/32)	1-7/16 Inches (46/32)	1-1/2 Inches (48/32) and Longer
5	1-5	51.75	52.25	52.25
	6	48.05	48.55	48.55
	7	48.05	48.55	48.55
6	1-6	45.40	45.50	45.50
	7	41.70	41.80	41.80
7	1-7	37.00	37.00	37.00

Notes: A micronaire premium of 93 points (0.93 cents) per pound is reflected in the loan rates for the eligible qualities. The adjusted NALR reflected in this schedule is 80.70 cents per pound.

All grades of ELS cotton are subject to loan adjustments for micronaire, extraneous, and strength matter as shown in Exhibit 11. For 2006-crop ELS cotton, the loan rate cannot be--* adjusted below zero. CCC does not provide a loan on a bale unless it is computed loan rate is greater than zero.